

IHSG	7,012
Change (%)	0.45%
Net Foreign Buy/Sell (YTD)	- 3.34 T
Support	6970
Resistance	7030

Sectoral	Last	Change %
IDXBASIC.JK	1,333	-0.32%
IDXCYCLIC.JK	863	1.22%
IDXENERGY.JK	2,169	-0.04%
IDXFINANCE.JK	1,405	1.05%
IDXHEALTH.JK	1,439	-0.29%
IDXNONCYC.JK	743	0.56%
IDXINDUST.JK	1,188	0.28%
IDXINFRA.JK	917	-0.17%
IDXPROPERT.JK	716	-0.09%
IDXTECHNO.JK	4,357	0.52%
IDXTRANS.JK	1,835	0.96%

Commodities	Last	Change %
Crude Oil Oct 23	90.3	-0.01%
Brent Crude Oil	93.1	-0.50%
Gold Dec 23	1945.3	-1.11%
Copper Dec 23	3.7	-1.30%

Indeks	Close	Change %
Dow Jones Industrial Average	34,441	-0.22%
S&P 500	4,402	-0.94%
NASDAQ Composite	13,469	-1.53%
FTSE 100	7,732	0.93%
DAX PERFORMANCE-INDEX	15,782	0.75%
SSE Composite Index	3,109	-0.52%
HANG SENG INDEX	17,886	-0.62%
Nikkei 225	32,837	-0.57%

Indikator	Tingkat / Date
GDP Growth Rate	3.86 percent
GDP Annual Growth Rate	5.04 percent
Unemployment Rate	5.45 percent
Inflation Rate	3.27 percent
Inflation Rate MoM	-0.02 percent
Interest Rate	5.75 percent
Balance of Trade	3124 USD Million
Current Account	-1933 USD Million
Current Account to GDP	1 percent of GDP
Government Debt to GDP	40.9 percent of GDP
Government Budget	-2.38 percent of GDP
Business Confidence	16.62 points
Manufacturing PMI	53.9 points



NEWS HIGHLIGHT
- PTPP pastikan 10 proyek garapan di IKN berjalan sesuai rencana
- MTEL akuisisi menara telekomunikasi EXCL
- HRUM akuisisi smelter nikel PT Infei Metal Industri
- BBKA dan UNTR jadi pembeli perdana Bursa Karbon
- HEXA putuskan pembagian dividen USD 41.2 juta

NEWS MARKET

IHSG pada perdagangan kemarin berakhir di zona merah dengan koreksi 1,07% ke posisi 6.923,8. Nilai perdagangan mencapai Rp 12,81 triliun dan volume transaksi mencapai 15,78 juta yang diperdagangkan sebanyak 1,26 juta kali. Ada sebanyak 410 saham turun, dan hanya 136 saham yang naik, dan 212 sisanya stagnan. Pelemahan ini terjadi setelah Presiden RI Joko Widodo (Jokowi) meresmikan perdagangan bursa karbon dan bersamaan dengan pelemahan signifikan atas nilai tukar mata uang rupiah. Pelemahan IHSG imbas dari hasil rapat FOMC yang mengindikasikan kebijakan moneter The Fed masih berlanjut, dan akan memangkas suku bunga lebih sedikit dari sebelumnya.

Tiga indeks utama Wall Street kompak berakhir di zona merah pada perdagangan awal pekan, Selasa (26/9/2023) waktu New York dipicu oleh beberapa faktor. Tekanan yang dipicu oleh The Fed cukup memukul saham-saham di AS sehingga bursa Wall Street berdarah-darah. Indeks Dow Jones Industrial Average (DJIA) ditutup anjlok 1,14% ke posisi 33.618,88 Sementara S&P 500 ditutup jatuh 1,47% ke posisi 4.273,53 dan Nasdaq berakhir ambrol 1,57% ke posisi 13.063,61.

Saham Amazon turun 4% sebagian besar dari saham-saham teknologi berkapitalisasi besar setelah Komisi Perdagangan Federal mengajukan gugatan antimonopoli, dengan mengatakan bahwa pengecer online tersebut menjaga harga tetap tinggi dan merugikan pesaingnya.

Indeks kepercayaan konsumen Conference Board turun menjadi 103 pada bulan September, turun dari 108,7 pada bulan Agustus. Para ekonom mengantisipasi 105,5, menurut perkiraan konsensus dari Dow Jones. Indeks ekspektasi anjlok ke 73,7, di bawah tingkat yang diasosiasikan para pengamat dengan resesi.

Salah satu katalis yang menyeret saham-saham lebih rendah pada bulan ini adalah peringatan The Fed bahwa mereka memperkirakan penurunan suku bunga akan lebih sedikit pada tahun depan. Berita tersebut mendorong imbal hasil Treasury 10-tahun ke tingkat yang belum pernah terlihat sejak tahun 2007.

CEO JPMorgan Chase Jamie Dimon memperingatkan suku bunga mungkin perlu dinaikkan lebih lanjut untuk mengurangi inflasi, komentar yang menambah sentimen bearish pada hari Selasa. Saham perbankan melemah, dengan SPDR S&P Regional Banking ETF (KRE) turun lebih dari 1%. Saham Sumur Fargo turun sekitar 2%, sementara Morgan Stanley turun 1%.

Source: CNBC Indonesia, Divisi Research Erdikha

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
AUTO	3,160	Speculative Buy	3,200	3,250	3,070	Bullish Engulfing, entry level: 3080-3160
MAPI	1,850	Speculative Buy	1,880	1,900	1,795	Bullish Engulfing, entry level: 1800-1850
MTEL	675	Speculative Buy	685	695	654	Consolidation, entry level: 655-675
EMTK	575	Buy on Weakness	585	595	555	Consolidation, entry level: 560-575
EXCL	2,340	Buy on Weakness	2,370	2,410	2,270	Consolidation, entry level: 2280-2340

LQ45 PERFORMANCE

Wednesday, September 27, 2023

	CODE	PRICE	Daily (%)	PER
1	BRPT	1,345	-8.81%	337
2	ACES	760	-3.80%	18
3	MEDC	1,515	-7.62%	5
4	GGRM	24,150	-1.43%	9
5	INKP	11,450	-0.87%	6
6	MAPI	1,850	1.93%	14
7	BRIS	1,605	-0.93%	15
8	BMRI	5,925	-1.25%	9
9	ICBP	11,175	-0.67%	16
10	AMRT	2,960	1.72%	38
11	EXCL	2,340	-1.68%	24
12	ASII	6,200	-0.80%	9
13	BBNI	9,975	-0.75%	9
14	HRUM	1,735	-4.67%	6
15	UNTR	27,750	-1.77%	5
16	BBRI	5,200	-1.89%	14
17	BBCA	8,950	-0.56%	24
18	AKRA	1,460	0.00%	12
19	TPIA	2,580	-1.53%	#N/A
20	TLKM	3,760	-0.27%	18
21	INDF	6,700	-1.11%	7
22	SMGR	6,550	-1.50%	17
23	INTP	9,800	-2.24%	15
24	GOTO	87	0.00%	#N/A
25	CPIN	5,375	8.15%	47
26	ANTM	1,840	-0.54%	11
27	BBTN	1,225	-0.41%	5
28	TOWR	965	0.00%	15
29	TBIG	1,995	-0.25%	30
30	KLBF	1,805	1.69%	26
31	UNVR	3,820	0.00%	31
32	ESSA	740	-3.90%	10
33	INDY	2,200	-5.17%	2
34	BUKA	208	-2.80%	#N/A
35	PGAS	1,385	0.00%	9
36	INCO	5,575	-1.76%	17
37	SIDO	590	-0.84%	16
38	SCMA	158	-2.47%	33
39	PTBA	2,810	-1.40%	4
40	SRTG	1,865	-1.32%	#N/A
41	ITMG	28,500	-1.98%	2
42	MDKA	3,000	-3.54%	#N/A
43	ADRO	2,770	-6.10%	3
44	ARTO	2,120	-4.07%	1,068
45	EMTK	575	5.50%	15

	PRICE	YTD (%)
BRPT	1,345	78.15%
ACES	760	53.23%
MEDC	1,515	49.26%
GGRM	24,150	34.17%
INKP	11,450	31.23%
MAPI	1,850	28.03%
BRIS	1,605	24.42%
BMRI	5,925	19.40%
ICBP	11,175	11.75%
AMRT	2,960	11.70%
EXCL	2,340	9.35%
ASII	6,200	8.77%
BBNI	9,975	8.13%
HRUM	1,735	7.10%
UNTR	27,750	6.42%
BBRI	5,200	5.26%
BBCA	8,950	4.68%
AKRA	1,460	4.29%
TPIA	2,580	0.39%
TLKM	3,760	0.27%
INDF	6,700	-0.37%
SMGR	6,550	-0.38%
INTP	9,800	-1.01%
GOTO	87	-4.40%
CPIN	5,375	-4.87%
ANTM	1,840	-7.30%
BBTN	1,225	-9.26%
TOWR	965	-12.27%
TBIG	1,995	-13.26%
KLBF	1,805	-13.64%
UNVR	3,820	-18.72%
ESSA	740	-19.13%
INDY	2,200	-19.41%
BUKA	208	-20.61%
PGAS	1,385	-21.31%
INCO	5,575	-21.48%
SIDO	590	-21.85%
SCMA	158	-23.30%
PTBA	2,810	-23.85%
SRTG	1,865	-26.28%
ITMG	28,500	-26.97%
MDKA	3,000	-27.18%
ADRO	2,770	-28.05%
ARTO	2,120	-43.01%
EMTK	575	-44.17%

	PRICE	%	52W Low	CURRENT POSITION	52W High	%
BRPT	1,345	89%	710	▼	1,530	-12%
ACES	760	94%	392	▼	815	-7%
MEDC	1,515	80%	840	▼	1,705	-11%
GGRM	24,150	46%	16,500	▼	30,050	-20%
INKP	11,450	69%	6,775	▼	11,850	-3%
MAPI	1,850	85%	1,000	▼	2,070	-11%
BRIS	1,605	47%	1,095	▼	1,820	-12%
BMRI	5,925	33%	4,450	▼	6,150	-4%
ICBP	11,175	32%	8,475	▼	11,925	-6%
AMRT	2,960	30%	2,280	▼	3,150	-6%
EXCL	2,340	38%	1,695	▼	2,580	-9%
ASII	6,200	19%	5,200	▼	7,050	-12%
BBNI	9,975	19%	8,350	▼	10,100	-1%
HRUM	1,735	44%	1,205	▼	1,875	-7%
UNTR	27,750	25%	22,200	▼	34,100	-19%
BBRI	5,200	22%	4,260	▼	5,750	-10%
BBCA	8,950	12%	8,000	▼	9,450	-5%
AKRA	1,460	22%	1,200	▼	1,670	-13%
TPIA	2,580	29%	1,995	▼	2,760	-7%
TLKM	3,760	5%	3,570	▼	4,540	-17%
INDF	6,700	11%	6,025	▼	7,550	-11%
SMGR	6,550	16%	5,625	▼	8,277	-21%
INTP	9,800	9%	9,000	▼	11,850	-17%
GOTO	87	7%	81	▼	266	-67%
CPIN	5,375	24%	4,330	▼	6,275	-14%
ANTM	1,840	5%	1,760	▼	2,390	-23%
BBTN	1,225	7%	1,150	▼	1,514	-19%
TOWR	965	9%	885	▼	1,250	-23%
TBIG	1,995	12%	1,780	▼	2,900	-31%
KLBF	1,805	9%	1,660	▼	2,360	-24%
UNVR	3,820	10%	3,460	▼	5,475	-30%
ESSA	740	54%	480	▼	1,170	-37%
INDY	2,200	29%	1,705	▼	3,420	-36%
BUKA	208	8%	193	▼	320	-35%
PGAS	1,385	7%	1,295	▼	1,995	-31%
INCO	5,575	1%	5,525	▼	7,750	-28%
SIDO	590	2%	580	▼	915	-36%
SCMA	158	20%	132	▼	278	-43%
PTBA	2,810	6%	2,660	▼	4,330	-35%
SRTG	1,865	23%	1,515	▼	2,940	-37%
ITMG	28,500	29%	22,125	▼	45,650	-38%
MDKA	3,000	5%	2,850	▼	4,950	-39%
ADRO	2,770	38%	2,010	▼	4,250	-35%
ARTO	2,120	8%	1,960	▼	7,375	-71%
EMTK	575	8%	530	▼	1,805	-68%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

PER	:	PER saat ini dibawah 10 kali
YTD (%)	:	Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
52W Low	:	Harga terendah selama 52 Minggu terakhir
52W High	:	Harga tertinggi selama 52 Minggu terakhir

LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

IDX80 PERFORMANCE



Wednesday, September 27, 2023

CODE	PRICE	Daily (%)	PER	PRICE	YTD (%)	PRICE	%	52W Low	CURRENT POSITION	52W High	%
BRPT	1,345	-8.81%	337	BRPT	78.15%	BRPT	89%	710	▼	1,530	-12%
ISAT	9,750	-1.52%	23	ISAT	57.89%	ISAT	85%	5,275	▼	10,225	5%
DOID	470	-4.86%	8	DOID	54.61%	DOID	78%	264	▼	510	8%
ACES	760	-3.80%	18	ACES	53.23%	ACES	94%	392	▼	815	7%
MEDC	1,515	-7.62%	5	MEDC	49.26%	MEDC	80%	840	▼	1,705	-11%
JSMR	4,340	0.46%	12	JSMR	45.64%	JSMR	57%	2,770	▼	4,660	7%
TKIM	9,800	-2.73%	6	TKIM	39.01%	TKIM	75%	5,600	▼	10,375	6%
GGRM	24,150	-1.43%	9	GGRM	34.17%	GGRM	46%	16,500	▼	30,050	-20%
BRMS	210	-3.67%	137	BRMS	32.08%	BRMS	84%	114	▼	226	7%
INKP	11,450	-0.87%	6	INKP	31.23%	INKP	69%	6,775	▼	11,850	3%
ELSA	404	-3.35%	7	ELSA	29.49%	ELSA	41%	286	▼	438	8%
MAPI	1,850	1.93%	14	MAPI	28.03%	MAPI	85%	1,000	▼	2,070	-11%
ASSA	990	-1.49%	65	ASSA	27.74%	ASSA	46%	680	▼	1,440	-31%
BRIS	1,605	-0.93%	15	BRIS	24.42%	BRIS	47%	1,095	▼	1,820	-12%
BMRI	5,925	-1.25%	9	BMRI	19.40%	BMRI	33%	4,450	▼	6,150	4%
ERAA	440	-3.93%	7	ERAA	12.24%	ERAA	17%	376	▼	580	-24%
ICBP	11,175	-0.67%	16	ICBP	11.75%	ICBP	32%	8,475	▼	11,925	6%
AMRT	2,960	1.72%	38	AMRT	11.70%	AMRT	30%	2,280	▼	3,150	6%
BSDE	1,025	-0.49%	7	BSDE	11.41%	BSDE	16%	880	▼	1,235	-17%
EXCL	2,340	-1.68%	24	EXCL	9.35%	EXCL	38%	1,695	▼	2,580	9%
ASII	6,200	-0.80%	9	ASII	8.77%	ASII	19%	5,200	▼	7,050	-12%
BBNI	9,975	-0.75%	9	BBNI	8.13%	BBNI	19%	8,350	▼	10,100	1%
HRUM	1,735	-4.67%	6	HRUM	7.10%	HRUM	44%	1,205	▼	1,875	7%
UNTR	27,750	-1.77%	5	UNTR	6.42%	UNTR	25%	22,200	▼	34,100	-19%
CTRA	995	-1.97%	11	CTRA	5.85%	CTRA	15%	865	▼	1,195	-17%
PTPP	755	-3.82%	17	PTPP	5.59%	PTPP	52%	498	▼	980	-23%
BBRI	5,200	-1.89%	14	BBRI	5.26%	BBRI	22%	4,260	▼	5,750	-10%
BBCA	8,950	-0.56%	24	BBCA	4.68%	BBCA	12%	8,000	▼	9,450	5%
AKRA	1,460	0.00%	12	AKRA	4.29%	AKRA	22%	1,200	▼	1,670	-13%
HMSP	870	-1.14%	14	HMSP	3.57%	HMSP	12%	780	▼	1,235	-30%
BFIN	1,090	-0.91%	9	BFIN	3.32%	BFIN	13%	965	▼	1,535	-29%
JPFA	1,335	6.80%	40	JPFA	3.09%	JPFA	32%	1,015	▼	1,525	-12%
MYOR	2,540	-1.93%	23	MYOR	1.60%	MYOR	43%	1,775	▼	2,900	-12%
BMTR	282	0.00%	4	BMTR	1.44%	BMTR	8%	262	▼	388	-27%
JKON	120	-0.83%	10	JKON	0.84%	JKON	28%	94	▼	202	-41%
TPIA	2,580	-1.53%	#N/A	TPIA	0.39%	TPIA	29%	1,995	▼	2,760	-7%
TLKM	3,760	-0.27%	18	TLKM	0.27%	TLKM	5%	3,570	▼	4,540	-17%
INDF	6,700	-1.11%	7	INDF	-0.37%	INDF	11%	6,025	▼	7,550	-11%
SMGR	6,550	-1.50%	17	SMGR	-0.38%	SMGR	16%	5,625	▼	8,277	-21%
INTP	9,800	-2.24%	15	INTP	-1.01%	INTP	9%	9,000	▼	11,850	-17%
OMED	208	-0.95%	21	OMED	-1.89%	OMED	40%	149	▼	280	-26%
SMRA	580	-1.69%	12	SMRA	-4.13%	SMRA	16%	498	▼	740	-22%
PWON	436	-1.36%	11	PWON	-4.39%	PWON	5%	414	▼	525	-17%
GOTO	87	0.00%	#N/A	GOTO	-4.40%	GOTO	7%	81	▼	266	-67%
CPIN	5,375	8.15%	47	CPIN	-4.87%	CPIN	24%	4,330	▼	6,275	-14%
ANTM	1,840	-0.54%	11	ANTM	-7.30%	ANTM	5%	1,760	▼	2,390	-23%
SMDR	356	0.00%	2	SMDR	-7.77%	SMDR	3%	344	▼	526	-32%
ENRG	270	-3.57%	6	ENRG	-8.16%	ENRG	40%	193	▼	404	-33%
BBTN	1,225	-0.41%	5	BBTN	-9.26%	BBTN	7%	1,150	▼	1,514	-19%
MPMX	1,015	-1.46%	7	MPMX	-9.38%	MPMX	6%	955	▼	1,360	-25%
AVIA	560	-2.61%	24	AVIA	-11.11%	AVIA	2%	550	▼	845	-34%
TOWR	965	0.00%	15	TOWR	-12.27%	TOWR	9%	885	▼	1,250	-23%

TBIG	1,995	-0.25%	30	TBIG	1,995	-13.26%	TBIG	1,995	12%	1,780	▼	2,900	-31%
KLBF	1,805	1.69%	26	KLBF	1,805	-13.64%	KLBF	1,805	9%	1,660	▼	2,360	-24%
MIKA	2,730	0.00%	41	MIKA	2,730	-14.42%	MIKA	2,730	10%	2,480	▼	3,400	-20%
HEAL	1,325	-0.75%	57	HEAL	1,325	-14.52%	HEAL	1,325	5%	1,265	▼	1,800	-26%
MTEL	675	0.75%	30	MTEL	675	-15.63%	MTEL	675	9%	620	▼	800	-16%
UNVR	3,820	0.00%	31	UNVR	3,820	-18.72%	UNVR	3,820	10%	3,460	▼	5,475	-30%
ESSA	740	-3.90%	10	ESSA	740	-19.13%	ESSA	740	54%	480	▼	1,170	-37%
14 INDY	2,200	-5.17%	2	INDY	2,200	-19.41%	INDY	2,200	29%	1,705	▼	3,420	-36%
BUKA	208	-2.80%	#N/A	BUKA	208	-20.61%	BUKA	208	8%	193	▼	320	-35%
PNLF	282	0.00%	5	PNLF	282	-21.23%	PNLF	282	11%	254	▼	775	-64%
PGAS	1,385	0.00%	9	PGAS	1,385	-21.31%	PGAS	1,385	7%	1,295	▼	1,995	-31%
INCO	5,575	-1.76%	17	INCO	5,575	-21.48%	INCO	5,575	1%	5,525	▼	7,750	-28%
SIDO	590	-0.84%	16	SIDO	590	-21.85%	SIDO	590	2%	580	▼	915	-36%
15 ADMR	1,315	-8.36%	12	ADMR	1,315	-22.42%	ADMR	1,315	78%	740	▼	2,050	-36%
PNBN	1,190	-2.86%	9	PNBN	1,190	-22.73%	PNBN	1,190	16%	1,030	▼	2,790	-57%
SCMA	158	-2.47%	33	SCMA	158	-23.30%	SCMA	158	20%	132	▼	278	-43%
PTBA	2,810	-1.40%	4	PTBA	2,810	-23.85%	PTBA	2,810	6%	2,660	▼	4,330	-35%
8 SRTG	1,865	-1.32%	#N/A	SRTG	1,865	-26.28%	SRTG	1,865	23%	1,515	▼	2,940	-37%
ITMG	28,500	-1.98%	2	ITMG	28,500	-26.97%	ITMG	28,500	29%	22,125	▼	45,650	-38%
RMKE	685	-0.72%	4	RMKE	685	-27.13%	RMKE	685	5%	655	▼	1,120	-39%
MDKA	3,000	-3.54%	#N/A	MDKA	3,000	-27.18%	MDKA	3,000	5%	2,850	▼	4,950	-39%
21 ADRO	2,770	-6.10%	3	ADRO	2,770	-28.05%	ADRO	2,770	38%	2,010	▼	4,250	-35%
TINS	805	-0.62%	#N/A	TINS	805	-31.20%	TINS	805	4%	775	▼	1,480	-46%
BTPS	1,880	-1.05%	9	BTPS	1,880	-32.62%	BTPS	1,880	1%	1,855	▼	3,380	-44%
MNCN	494	-3.14%	4	MNCN	494	-33.24%	MNCN	494	0%	492	▼	880	-44%
WIKA	466	-2.51%	#N/A	WIKA	466	-41.75%	WIKA	466	30%	358	▼	1,005	-54%
ARTO	2,120	-4.07%	1,068	ARTO	2,120	-43.01%	ARTO	2,120	8%	1,960	▼	7,375	-71%
28 EMTK	575	5.50%	15	EMTK	575	-44.17%	EMTK	575	8%	530	▼	1,805	-68%
52W Low	:	Harga terendah selama 52 Minggu terakhir											
52W High	:	Harga tertinggi selama 52 Minggu terakhir											
YTD (%)	:	Kinerja harga saat ini dibandingkan dengan harga saham awal tahun											
PER	:	PER saat ini dibawah 10 kali											

besar serta didukung oleh fundamental perusahaan yang baik.

80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar

IDX80 adalah Indeks yang mengukur kinerja harga dari

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

DIVIDEN

CUM DATE

PLIN Rp. 77

IPO

BOOK BUILDING

STRK Rp. 100 - Rp. 119

KOCI Rp. 120 - Rp. 160

IOTF Rp. 100 - Rp. 120

BREN Rp. 670 - Rp. 780

KOKA Rp. 128 - Rp. 161

PTPS Rp. 198 - Rp. 206

LOPI Rp. 100 - Rp. 150

ECONOMIC CALENDAR



Monday September 25 2023				Actual	Previous	Consensus	Forecast
5:30 AM	US	Chicago Fed National Activity Index AUG		-0.16	0.07		0.15
7:30 AM	US	Dallas Fed Manufacturing Index SEP		-18.1	-17.2		-10
8:30 AM	US	3-Month Bill Auction		5.33%	5.32%		
8:30 AM	US	6-Month Bill Auction		5.32%	5.30%		
3:00 PM	US	Fed Kashkari Speech					
Tuesday September 26 2023				Actual	Previous	Consensus	Forecast
4:30 AM	US	Building Permits Final AUG		1.541M	1.443M		1.543M
4:30 AM	US	Building Permits MoM Final AUG		6.80%	0.10%		6.90%
5:55 AM	US	Redbook YoY SEP/23		3.80%	3.60%		
6:00 AM	US	S&P/Case-Shiller Home Price YoY JUL		0.10%	-1.20%	-0.30%	-1.00%
6:00 AM	US	S&P/Case-Shiller Home Price MoM JUL		0.60%	0.90%		0.70%
6:00 AM	US	House Price Index YoY JUL		4.60%	3.2%		2.90%
6:00 AM	US	House Price Index MoM JUL		0.80%	0.4%	0.50%	0.20%
6:00 AM	US	House Price Index JUL		409.5	406.1		406.6
7:00 AM	US	CB Consumer Confidence SEP		103	108.7	105.5	105.5
7:00 AM	US	New Home Sales MoM AUG		-8.70%	8%		-1.70%
7:00 AM	US	New Home Sales AUG		0.675M	0.739M	0.7M	0.7M
7:00 AM	US	Richmond Fed Manufacturing Shipments Index		7	-5		
7:00 AM	US	Richmond Fed Services Index SEP		4	4		3
7:00 AM	US	Richmond Fed Manufacturing Index SEP		5	-7	-6	-6
7:30 AM	US	Dallas Fed Services Revenues Index SEP		8.7	16.2		8
7:30 AM	US	Dallas Fed Services Index SEP		-8.6	-2.7		-6
10:00 AM	US	2-Year Note Auction		5.09%	5.02%		
10:30 AM	US	Fed Bowman Speech					
1:30 PM	US	API Crude Oil Stock Change SEP/22		1.586M	-5.25M	-1.650M	
6:30 PM	CN	Industrial Profits (YTD) YoY AUG			-15.50%		-10%
Wednesday September 27 2023				Actual	Previous	Consensus	Forecast
4:00 AM	US	MBA 30-Year Mortgage Rate SEP/22			7.31%		
4:00 AM	US	MBA Mortgage Market Index SEP/22			192.1		
4:00 AM	US	MBA Purchase Index SEP/22			147		
4:00 AM	US	MBA Mortgage Refinance Index SEP/22			415.4		
4:00 AM	US	MBA Mortgage Applications SEP/22			5.40%		
5:30 AM	US	Durable Goods Orders MoM AUG			-5.20%	-0.50%	-1.40%
5:30 AM	US	Durable Goods Orders Ex Transp MoM AUG			0.50%	0.10%	0.60%
5:30 AM	US	Non Defense Goods Orders Ex Air AUG			0.10%	0.00%	0.20%
5:30 AM	US	Durable Goods Orders ex Defense MoM AUG			-5.40%		1.30%
7:30 AM	US	EIA Gasoline Stocks Change SEP/22			-0.831M	-0.12M	
7:30 AM	US	EIA Crude Oil Stocks Change SEP/22			-2.135M	-0.32M	
7:30 AM	US	EIA Crude Oil Imports Change SEP/22			-3.042M		
7:30 AM	US	EIA Heating Oil Stocks Change SEP/22			-0.109M		
7:30 AM	US	EIA Refinery Crude Runs Change SEP/22			-0.496M		
7:30 AM	US	EIA Gasoline Production Change SEP/22			0.499M		
7:30 AM	US	EIA Distillate Stocks Change SEP/22			-2.867M	-1.298M	
7:30 AM	US	EIA Cushing Crude Oil Stocks Change SEP/22			-2.064M		
7:30 AM	US	EIA Distillate Fuel Production Change SEP/22			-0.229M		
8:30 AM	US	17-Week Bill Auction			5%		
8:30 AM	US	2-Year FRN Auction			0.17%		
10:00 AM	US	5-Year Note Auction			4.40%		
Thursday September 28 2023				Actual	Previous	Consensus	Forecast
5:30 AM	US	GDP Growth Rate QoQ Final Q2			2%	2.10%	2.10%
5:30 AM	US	GDP Price Index QoQ Final Q2			4.10%	2.00%	2.00%
5:30 AM	US	Initial Jobless Claims SEP/23			201K	215K	205K
5:30 AM	US	Jobless Claims 4-week Average SEP/23			217K		215.0K
5:30 AM	US	Continuing Jobless Claims SEP/16			1662K	1675K	1660.0K
5:30 AM	US	Corporate Profits QoQ Final Q2			-5.90%	1.60%	1.60%
5:30 AM	US	PCE Prices QoQ Final Q2			4.10%	2.50%	2.50%
5:30 AM	US	Core PCE Prices QoQ Final Q2			4.90%	3.70%	3.70%
5:30 AM	US	Real Consumer Spending QoQ Final Q2			4.20%	1.70%	1.70%

	5:30 AM	US	<u>GDP Sales QoQ Final Q2</u>		4.20%	2.20%	2.20%
	6:00 AM	US	<u>Fed Goolsbee Speech</u>				
	7:00 AM	US	<u>Pending Home Sales MoM AUG</u>		0.90%	-0.80%	0.20%
	7:00 AM	US	<u>Pending Home Sales YoY AUG</u>		-14.00%		-11.00%
	7:30 AM	US	<u>EIA Natural Gas Stocks Change SEP/22</u>		64Bcf		
	8:00 AM	US	<u>Kansas Fed Manufacturing Index SEP</u>		12		5
	8:00 AM	US	<u>Kansas Fed Composite Index SEP</u>		0		-1
	8:30 AM	US	<u>8-Week Bill Auction</u>		5.30%		
	8:30 AM	US	<u>4-Week Bill Auction</u>		5.28%		
	9:00 AM	US	<u>15-Year Mortgage Rate SEP/27</u>		6.54%		
	9:00 AM	US	<u>30-Year Mortgage Rate SEP/27</u>		7.19%		
	10:00 AM	US	<u>Fed Cook Speech</u>				
	10:00 AM	US	<u>7-Year Note Auction</u>		4.21%		
	1:00 PM	US	<u>Fed Chair Powell Speech</u>				
		CN	<u>Current Account Final Q2</u>		\$81.5B		\$65.3B
Friday September 29 2023				Actual	Previous	Consensus	Forecast
	5:30 AM	US	<u>Core PCE Price Index MoM AUG</u>		0.20%	0.20%	0.20%
	5:30 AM	US	<u>Personal Spending MoM AUG</u>		0.80%	0.40%	0.60%
	5:30 AM	US	<u>Personal Income MoM AUG</u>		0.20%	0.40%	0.30%
	5:30 AM	US	<u>PCE Price Index MoM AUG</u>		0.20%	0.50%	0.40%
	5:30 AM	US	<u>PCE Price Index YoY AUG</u>		3.30%	3.50%	3.50%
	5:30 AM	US	<u>Retail Inventories Ex Autos MoM Adv AUG</u>		0%		-0.10%
	5:30 AM	US	<u>Goods Trade Balance Adv AUG</u>		\$-91.18B		\$-95.0B
	5:30 AM	US	<u>Wholesale Inventories MoM Adv AUG</u>		-0.20%		-0.10%
	5:30 AM	US	<u>Core PCE Price Index YoY AUG</u>		4.20%	3.90%	3.80%
	6:45 AM	US	<u>Chicago PMI SEP</u>		48.7	47.6	48
	7:00 AM	US	<u>Michigan Consumer Sentiment Final SEP</u>		69.5	67.7	67.7
	7:00 AM	US	<u>Michigan Inflation Expectations Final SEP</u>		3.50%	3.10%	3.10%
	7:00 AM	US	<u>Michigan Consumer Expectations Final SEP</u>		65.5	66.3	66.3
	7:00 AM	US	<u>Michigan Current Conditions Final SEP</u>		75.7	69.8	69.8
	7:00 AM	US	<u>Michigan 5 Year Inflation Expectations Final SEP</u>		3%	2.70%	2.70%
	9:00 AM	US	<u>Quarterly Grain Stocks - Corn SEP</u>		4.106B	1.429B	
	9:00 AM	US	<u>Quarterly Grain Stocks - Soy SEP</u>		0.796B	0.242B	
	9:00 AM	US	<u>Quarterly Grain Stocks - Wheat SEP</u>		0.58B	1.772B	
	9:45 AM	US	<u>Fed Williams Speech</u>				
	10:00 AM	US	<u>Baker Hughes Total Rig Count SEP/29</u>		630		
	10:00 AM	US	<u>Baker Hughes Oil Rig Count SEP/29</u>				
	6:30 PM	CN	<u>NBS Manufacturing PMI SEP</u>		49.7	50	50.4
	6:30 PM	CN	<u>NBS Non Manufacturing PMI SEP</u>		51		52
	6:30 PM	CN	<u>NBS General PMI SEP</u>		51.3		52.6
Saturday September 30 2023				Actual	Previous	Consensus	Forecast
Saturday September 30 2023				Actual	Previous	Consensus	Forecast
	6:45 PM	CN	<u>Caixin Manufacturing PMI SEP</u>		51	51.4	51.2
	6:45 PM	CN	<u>Caixin Services PMI SEP</u>		51.8		52.6
	6:45 PM	CN	<u>Caixin Composite PMI SEP</u>		51.7		53
Sunday October 01 2023				Actual	Previous	Consensus	Forecast
	5:30 PM	ID	<u>S&P Global Manufacturing PMI SEP</u>		53.9		53
	9:00 PM	ID	<u>Inflation Rate YoY SEP</u>		3.27%		3.30%
	9:00 PM	ID	<u>Inflation Rate MoM SEP</u>		-0.02		0.30%
	9:00 PM	ID	<u>Core Inflation Rate YoY SEP</u>		2.18%		2.10%
	10:30 PM	ID	<u>Tourist Arrivals YoY AUG</u>		74.07%		50.00%
Monday October 02 2023				Actual	Previous	Consensus	Forecast
	6:45 AM	US	<u>S&P Global Manufacturing PMI Final SEP</u>		47.9	48.9	48.9
	7:00 AM	US	<u>ISM Manufacturing PMI SEP</u>		47.6	47.8	48.1
	7:00 AM	US	<u>ISM Manufacturing Employment SEP</u>		48.5		49
	7:00 AM	US	<u>ISM Manufacturing Prices SEP</u>		48.4		48.9
	7:00 AM	US	<u>ISM Manufacturing New Orders SEP</u>		46.8		47
	7:00 AM	US	<u>Construction Spending MoM AUG</u>		0.70%	0.50%	0.50%
	8:30 AM	US	<u>3-Month Bill Auction</u>		0.33%		
	8:30 AM	US	<u>6-Month Bill Auction</u>		5.32%		

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